

JOINT VENTURE BETWEEN ABACUS CAPITAL AND AFFILIATES OF WESTBROOK PARTNERS ENTERS CHARLESTON MARKET, ACQUIRES RECENTLY DELIVERED BROADSTONE INGLESIDE MULTIFAMILY COMMUNITY



Abacus Capital is pleased to announce that it recently partnered with an affiliate of Westbrook Partners to acquire Broadstone Ingleside, a 336-unit multifamily community located in the northwestern Charleston suburb of Ladson, SC. Delivered in early 2022, the garden-style Class A multifamily community was nearing stabilization at the time of acquisition.

Comprised of 13 multistory apartment buildings and one clubhouse/amenity center across 42 acres, Abacus and Westbrook acquired Broadstone Ingleside for an undisclosed price.

Located adjacent to the Mercedes-Benz manufacturing facility and surrounded by employment demand drivers such as the CHS airport, Boeing installation, Joint Base Charleston and Charleston Southern University, Broadstone Ingleside represents the newest community in its competitive set and is competitively differentiated by a market-leading amenity package and best-in-class unit finishes.

ABOUT ABACUS CAPITAL

Abacus Capital is a multi-strategy tactical real estate opportunity investor focused on the acquisition and development of differentiated commercial real estate in growth markets across the southeastern United States. Recognized as one of the fastest-growing real estate investment managers in the Charlotte market, Abacus' mission is to identify investment opportunities that we believe offer our partners and clients the most compelling risk-adjusted returns in dynamic capital markets environments. The principals of Abacus Capital have over 25 years of real estate investing experience and have acquired or developed over 17.0M square feet of commercial real estate with a total capitalization in excess of \$3.5B. Please visit www.abacuscapitalusa.com for more information.

ABOUT WESTBROOK PARTNERS

Westbrook Partners, founded in April 1994, is a privately-owned, fully integrated real estate investment management company with offices in New York, Boston, Washington, DC, Palm Beach, San Francisco, Los Angeles, London, Berlin, Paris and Tokyo. Westbrook's professionals are responsible for acquisition, value enhancement, financial accounting and risk management. Westbrook's experience includes the operation

and management of office, multi-family residential, hotel, retail, industrial and single-family residential development properties. Westbrook's professionals have been among the world's most active and successful investors, having raised and invested more than \$14B of equity in over \$50B of real estate transactions in major markets throughout the world. Please visit www.westbrookpartners.com for more information.